

QUESTIONS & ISSUES

PROPOSED BOND ISSUE AND AN ADDITIONAL TAX LEVY

MADISON LOCAL SCHOOL DISTRICT

SHALL BONDS BE ISSUED BY THE BOARD OF EDUCATION OF THE MADISON LOCAL SCHOOL DISTRICT FOR THE PURPOSE OF ACQUIRING REAL ESTATE; CONSTRUCTING NEW SCHOOL BUILDINGS AND ADDITIONS AND IMPROVEMENTS TO EXISTING SCHOOL BUILDINGS; ACQUIRING FURNITURE, FURNISHINGS AND EQUIPMENT; AND LANDSCAPING AND SITE IMPROVEMENT IN AN AMOUNT SUFFICIENT TO RAISE THE NET BONDED INDEBTEDNESS OF THE SCHOOL DISTRICT TO WITHIN FIVE THOUSAND DOLLARS OF NINE PERCENT OF THE TOTAL VALUE OF ALL PROPERTY IN THE SCHOOL DISTRICT AS LISTED AND ASSESSED FOR TAXATION ON THE TAX DUPLICATE FOR THE YEAR 1968 AND A LEVY OF TAXES TO BE MADE OUTSIDE OF THE TEN-MILL LIMITATION FOR A MAXIMUM PERIOD OF TWENTY-THREE YEARS TO PAY THE PRINCIPAL AND INTEREST OF SUCH BONDS, THE AMOUNT OF SUCH BONDS BEING ESTIMATED TO BE \$533,000 FOR WHICH THE LEVY OF TAXES IS ESTIMATED BY THE COUNTY AUDITOR TO AVERAGE 0.88 MILL FOR EACH ONE DOLLAR OF VALUATION, WHICH AMOUNTS TO \$0.088 FOR EACH ONE HUNDRED DOLLARS OF VALUATION.

AND

SHALL AN ADDITIONAL LEVY OF TAXES BE MADE FOR THE BENEFIT OF THE MADISON LOCAL SCHOOL DISTRICT FOR THE PURPOSE OF PAYING THE COST OF THE PURCHASE OF CLASSROOM FACILITIES FROM THE STATE AT THE RATE OF ONE-HALF MILL FOR EACH ONE DOLLAR OF VALUATION EXCEPT THAT IN THOSE YEARS IN WHICH THE TAX RATE FOR DEBT SERVICE OUTSIDE THE TEN-MILL LIMITATION IS LESS THAN THREE AND ONE-HALF MILLS, THE RATE SHALL BE INCREASED TO THAT RATE WHICH IS THE DIFFERENCE BETWEEN FOUR MILLS AND THE TAX RATE FOR DEBT SERVICE OUTSIDE THE TEN-MILL LIMITATION, UNTIL THE PURCHASE PRICE IS PAID BUT IN NO CASE LONGER THAN TWENTY-THREE YEARS ?

		FOR THE BOND ISSUE AND TAX LEVY	AGAINST THE BOND ISSUE AND TAX LEVY
MADISON	A	56	31
	B	79	21
	C	75	54
	D	120	69
	E	89	57
	F	90	14
	G	83	30
GROVEPORT	A	100	49
	B	83	51
OBETZ (INCLUDES COL. 29 F)	B	28	32
TRURO	B	20	8
COLUMBUS	28 U	36	6
	34 V	26	2
		<hr/>	<hr/>
		885	424

STATE OF OHIO  
FRANKLIN COUNTY, ss.

WE DO HEREBY CERTIFY THE FOREGOING RESULTS AS THEY APPEAR BY THE OFFICIAL RETURNS OF THE PRECINCTS IN FRANKLIN COUNTY, STATE OF OHIO, DULY RETURNED TO, FILED OPENED, CANVASSED, AND NOW ON FILE IN THE OFFICE OF THE FRANKLIN COUNTY BOARD OF ELECTIONS, CITY OF COLUMBUS, FRANKLIN COUNTY, STATE OF OHIO, OF THE SPECIAL ELECTION HELD ON TUESDAY, JANUARY 21ST, 1969.

WITNESS OUR OFFICIAL SIGNATURES DONE IN THE OFFICE OF THE FRANKLIN COUNTY BOARD OF ELECTIONS, CITY OF COLUMBUS, FRANKLIN COUNTY, STATE OF OHIO, THIS 22<sup>nd</sup> DAY OF JANUARY, 1969 A. D.

Richard J. Ryan  
E. J. ...  
A. W. ...  
William ...

ATTEST: Harold E. ...  
DIRECTOR