

## NOTICE OF ELECTION ON BOND ISSUE AND TAX LEVY<sup>1</sup>

R.C. 3501.11(G), 3318.06

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Notice is hereby given that in pursuance of a Resolution of the Board of Education of the Gahanna Jefferson City School District of Gahanna, Ohio passed on the 16th day of July, 2020, there will be submitted to a vote of the people at the General Election to be held at the regular places of voting on Tuesday, the 3rd day of November, 2020, the following questions as a single proposal:

- (1) the question of issuing bonds in the principal amount of two hundred five million six hundred sixty five thousand dollars (\$205,665,000) for the purpose of constructing school facilities, including a new high school, and renovating, repairing, improving, and constructing improvements and additions to existing school facilities, buildings, and infrastructure, including additional classroom and learning space capacity to accommodate student population growth; furnishing and equipping the same; improving the sites thereof; and acquiring land and interests in land as provided by law.

The maximum number of years during which such bonds are to run is 37 years.

The estimated average additional tax rate amounts to \$0.493 for each one hundred dollars of valuation, which is 4.93 mills for each one dollar of tax valuation, in excess of the ten mill limitation, as certified by the County Auditor.

- (2) the question of levying an additional property tax to provide funds for the acquisition, construction, enlargement, renovation, and financing of permanent improvements. Tax being<sup>2</sup> an additional tax at a rate not exceeding 1.5 mills for each one dollar of valuation, which amounts to \$0.15 for each one hundred dollars of valuation, for 30 years.
- (3) the question of levying an additional property tax to pay current operating expenses. Tax being<sup>2</sup> an additional tax at a rate not exceeding 4.26 mills for each one dollar of valuation, which amounts to \$0.426 for each one hundred dollars of valuation, for continuing period of time.

The polls for the election will open at 6:30 a.m. and remain open until 7:30 p.m. on election day.

By order of the Board of Elections of Franklin County, Ohio



Doug Preisse, Chair



Edward Leonard, Director

Dated August 17, 2020

<sup>1</sup> This notice to be given by the Board of Elections shall be published in one or more newspapers of general circulation in the subdivision at least once no later than ten days prior to the election.

<sup>2</sup> Here insert one of the following:

“ \_\_\_ an additional tax of \_\_\_ mills”

“ \_\_\_ a renewal of an existing tax of \_\_\_ mills”

“ \_\_\_ a renewal of a tax of \_\_\_ mills and an increase of \_\_\_ mills to constitute a tax of \_\_\_ mills”

“ \_\_\_ a renewal of a part of a \_\_\_ mill existing levy, being a reduction of \_\_\_ mills to constitute a tax of \_\_\_ mills”

“ \_\_\_ a replacement of a tax of \_\_\_ mills”

“ \_\_\_ a replacement of \_\_\_ mills and an increase of \_\_\_ mills to constitute a tax of \_\_\_ mills”

“ \_\_\_ a replacement of part of an existing levy, being a reduction of \_\_\_ mills, to constitute a tax of \_\_\_ mills”