

PROPOSED BOND ISSUE
Madison-Plains Local School District

A majority affirmative vote is necessary for passage

Shall bonds be issued by the Madison-Plains Local School District for the purpose of participating in the Ohio Facilities Construction Commission Exceptional Needs School Facilities Assistance Program by raising the school district's portion of the basic project cost and locally funded initiatives not exceeding one-half of the school district's portion of basic project cost, by constructing a new elementary/middle/high school to house grades PK through 12 and career tech, including allowance to abate and demolish the existing intermediate school and high school, site improvements, furniture, utilities, equipment and all necessary appurtenances in the principal amount of \$63,047,000, to be repaid annually over a maximum period of 37 years, and an annual levy of property taxes be made outside of the ten-mill limitation, estimated by the county auditor to average over the repayment period of the bond issue 9.9 mills for each \$1 of taxable value, which amounts to \$347.00 for each \$100,000 of the county auditor's appraised value, commencing in 2023, first due in calendar year 2024, to pay the annual debt charges on the bonds, and to pay debt charges on any notes issued in anticipation of those bonds?

For the bond issue
Against the bond issue